LOANS & ADVANCES – Advance to Government Servants – Sanction of Motor Car Advance (2nd time) of Rs.3,00,000/- (Rupees three lakhs only) to Sri Kanwarjit Singh, IFS, Chief Conservator of Forests(MEP), Hyderabad - Orders – Issued.
- -
ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (For.V) DEPARTMENT

G.O.Ms.No. 150   Dated:13-11-2008.
                                                                 Read the following:-

> 1) From Sri Kanwarjit Singh, IFS, Chief Conservator of Forests,(MEP), Hyderabad application dt:1-8-2008.
> 2) From the PCCF, Letter Rc.No.16152/2004/C1, dt:21-9-2008.
> 3) G.O.Ms.No.15, Finance (A&L) Department, dt:2-2-2007.

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O R D E R:-

          Under Article 230 and 231 of the A.P. Financial Code Volume-I, Government hereby sanction an amount of Rs.3,00,000/- (Rupees Three Lakhs only) to Sri Kanwarjit Singh, IFS, Chief Conservator of Forests(MEP), Hyderabad, towards Motor Car Advance (2nd time) for purchase of new Motor Car in terms of orders issued in the G.O. 3rd read above.

2.   The grant of the advance is subject to the following conditions:-

   a)   that he purchases the Motor Car and finally pays for it within one (1) month from the date on which the advance is drawn, failing which, the full amount of advance drawn together with the interest shall be refunded to Government;

   b)   that if the actual price paid for the Motor Car purchases is less than the advance drawn, the balance shall be refunded to Government forthwith;

   c)   that immediately on purchase, he executes mortgage bond in Form-14 of the A.P.Financial Code Volume-I; and

   d)   that the Motor Car is insured against loss or damage by fire or accident within one (1) month from the date of purchase of Motor Car failing which, the full amount of advance drawn with interest shall be refunded to Government.

3.   The advance sanctioned in para 1 above, shall be recovered in 75 equal monthly instalments @ Rs.4,000/- per month and interest at the rate of 8 ½ % per annum (simple interest) in (50) monthly instalments. The recovery of advance shall commence from the month immediately after the purchase of car as indicated in para (2)(a) above.

4.   Sri Kanwarjit Singh, IFS, Chief Conservator of Forests (MEP), Hyderabad shall submit mortgage bond in Form 14 of the A.P. Financial Code Volume-I, to Government as soon as the Motor Car is purchased together with a report of the drawal of advance and purchase of Motor Car. The date of insurance of the Motor Car shall also be reported to the Government in due course.

                                                                 P.T.O.

5.   The Insurance Policy shall be forwarded to the Pay and Accounts Officer, Hyderabad; for perusal together with a letter in Form-15 of the A.P. Financial Code Volume-I addressed to the Insurance Company with whom the motor car is insured, duly notifying to the company of the fact that the Government are interested in the policy secured.

6.   The balance of advance together with interest if any remains unpaid on or before the date of retirement of the MOS, the same shall be recovered from the Death-cum-Retirement Gratuity that may be payable to him in one lump sum .

7.   The expenditure shall be met from out of the funds allotted by the Finance Department and shall be debited to the Head of Account "7610 – Loans to Government Servants – M.H (202) – Advance for purchase of Motor Conveyances – S.H (04) Loans for purchase of Motor Cars (All India Service Officers) – IFS Officers – 001- Loans for purchase of Motor Cars"..

8.   This order issued with the concurrence of Finance (A&L) Department, vide their U.O.No.31429/168/A&L/08, dated:4-11-2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R.KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Kanwarjit Singh, IFS, Chief Conservator of Forests(MEP), Hyderabad, through
        Principal Chief Conservator of Forests, A.P., Hyderabad.
The Principal Chief Conservator of Forests, A.P., Hyderabad.

Copy to:
The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General (A&E), A.P., Hyderabad.
The Finance (A&L) Department.
SF/SC.
                        //FORWARDED: BY ORDER//

                                            SECTION OFFICER